

FINANCE AND TRADE

Lower Prices in London Cause a Selling Movement.

SPECULATORS TAKING THEIR PROFIT

Operations in Coal Stocks Were

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.
NEW YORK, April 22.—Reactionary arguments among the trading element and lower prices in the London market continued in producing a moderate selling movement at the opening of today's stock market. The movement was confined to the near-by movement and had little effect on the general market.

Traders at the close of the week naturally attracted realizing sales by speculative holders, and prices in this group were barely steady in consequence. The market is encouragingly firm in tone and does not yield easily to selling for either account. The continuous advance of the last three weeks seems to justify a temporary setback at any moment, and traders are buying cautiously in anticipation of such a reaction. The element of the market would not be altered by any concessions in values based on natural causes, such as profit-taking at the present level of prices. The coal stocks were the features of the

day's trading, as the result of the meeting of the anthracite coal presidents in Philadelphia. The roads concerned are believed to be willing to settle all outstanding difficulties on any reasonable basis, even though the stronger properties are obliged to make moderate concessions. The street is confident that the whole controversy will be satisfactorily adjusted in the very near future, and looks to the coal stocks to pave the way for the next active advance in the general list.

Liberal purchases of the stocks in this group resulted in sharp advances to the best prices recorded at any recent date. Reading was in good demand at an advance of 11-2 per cent, brokers identified the cause as the strong property market being conspicuous in today's operations. Jersey Central gained 21-2 per cent, Lackawana 13-4 per cent and Delaware and Hudson 23-4 per cent.

Covering in Baltimore and Ohio resulted in a rise of 10-2 per cent to 68, exactly 3 per cent beyond the price prevailing prior to the passing of its dividend. The pool in New England, ignoring the hostile attitude of Rhode Island's legisla-

lure, were active in accumulating the stock of the company, and in advancing the price well over 40 per cent. before the commencement of the movement several months ago when the stock was 10 per cent cheaper.

Friends of the Chicago Gas properties were instrumental in advancing the price of the stock of the combined companies for a gain of 1½ per cent.

The movement of the company are said to justify slightly higher prices, but no important advance is considered probable.

Sugar was strong and weak by turns, but

day was a decrease by Northwest of \$220,000 for the month of March, which is important, as having some bearing on the dividend policy of that road.

[illegible]

Den. and R. Grande Pfd	40%	16%	16%	40%
Tide and Cattle Feeding	18	26	16	40
Illinois Central	83	83	83	83
Lake Shore	111%	111%	141%	141%
Louisville and Nashville	11%	54%	54%	54%
Long Island Transp.	94	94	94	94
Manhattan Elevated	117%	117%	117%	117%
Manhattan Central	100%	100%	100%	100%
National Pacific	85	85	85	85
National Lake	84	84	83	83
N. E. Corgade Co.	6	6	6	6
N. E. Corgade Co. Fld.	94	104	94	94
N. Y. and N. J. Cent.	99	99	99	99
New York Central	99	99	99	99
N. Y. and N. E. Co.	89	40%	88	40
Northern Pacific	19%	19%	19%	19%
Northern Pacific Pfd.	19%	19%	19%	19%
Out. and Western	11%	11%	18%	18%

Pacific Mail.....	24	24½	24	24
Phila. and Reading.....	14½	15½	14½	15½
Pullman Pal. Car Co...	168	168	168	168
Southern Railway.....	12½	12½	11½	12
Phila. Traction.....	82½	81½	82

Texas Pacific	10%	10%	10%	10%
Tenn. Coal and Iron	9 1/4	9 3/4	21 1/4	22 1/4
Union Pacific	12 1/4	18 1/4	18 1/4	18 1/4
Wabash	6 1/4	6 1/4	6 1/4	6 1/4
Wabash Pfd.	16 1/4	16 1/4	16 1/4	16 1/4
Wheeling and L. E. Pfd.	12 1/4	12 1/4	12 1/4	12 1/4
Wheeling and L. E.	43 1/4	43 1/4	43 1/4	43 1/4
Western Union Tel.	68 1/4	69 1/4	68 1/4	68 1/4
Wisconsin Central	4 1/4	4 1/4	4 1/4	4 1/4
Silver

*3d assessment paid.

Washington Stock Exchange.

Sales—regular call—12 o'clock m.—Firemen's Insurance, 25 at 40. Lincoln Fire Insurance, 125 at 87½; 100 at 8½; 100 at 8½. American Graphophone, 10 at 2½. U. S. 4s, registered, \$100 at 111½. U. S. Electric Light 5s, \$1,900 at 137.

Washington Gas, 10 at 50.
Government Bonds.—U. S. 4s, registered, 111½ bid, 112½ asked. U. S. 4s, coupon, 112 bid. U. S. 5s, 115½ bid.
District of Columbia Bonds.—20-year fund 5s, 106½ bid. 30-year fund 6s, gold, 114 bid. Water stock 7s, 1901, currency, 116 bid. Water stock 7s, 1903, currency, 118 bid. 3.65s, funding, currency, 119½ bid. 3½s, registered, 2½s, 100 bid.

Miscellaneous Bonds.—Washington and Georgetown Railroad conv. Gs, st, 126 bld. Washington and Georgetown Railroad conv. Gs, 2d, 126 bld, 136 asked. Metropolitan Railroad conv. Gs, 102¹/₂ bld, 103 asked. Belt Railroad Gs, 86 bld, 88 asked. Eckington Railroad Gs, 103 bld, 106 asked. Columbia Railroad Gs, 109¹/₂ bld, 110¹/₂ asked. Washington Gas Company Gs, series A, 11 bld. Washington Gas Company Gs, 11¹/₂ bld. W

Gan Company 6s, 6s 1/2, 100 bid. W. Washington
 Light conv. 5s, 100 bid. U. S. 100 bid.
 Light conv. 5s, 135 bid, 137 asked. Chesapeake
 and Potomac Telephone 5s, 100 bid, 105 asked
 and American Security and Trust 5s, F. and A., 100
 bid. American Security and Trust 5s, 1st and 6s,
 100 bid. Washington Market Company 1st 6s,
 100 bid, 112 1/2 asked. Washington Market
 Imp. 6s, 110 bid, 115 asked. Washington Market
 Company ext. 6s, 107 bid. Masonic Hall Association
 5s, 103 bid. Washington Light Infantry 1st
 6s, 101 bid. Washington Light Infantry 2d 7s, 100

National Bank Stocks.—Bank of Washington, 280 bid. Bank of the Republic, 250 bid, 275 asked. Metropolitan, 283 bid, 297 asked. Central, 265 bid. Farmers and Mechanics', 185 bid, 200 asked. Second, 136 bid. Citizens', 135 bid. Columbia, 135

bid, 145 asked. Capital, 118 bid. West End, 108 bid, 111 asked. Traders', 103 bid, 112 asked. Lincoln, 100 bid, 101½ asked. Ohio, 82 bid, 100 asked.

Safe Deposit and Trust Companies.—National Safe Deposit and Trust, 125 bid, 130 asked. Washington

Reposit and Trust, 113 bid, 110 asked. Washington Loan and Trust, *121 bid, 123 asked. American Security and Trust, 135 bid.

Railroad Stocks.—Washington and Georgetown, 200 bid, 925 asked. Metropolitan, 64 bid, 70 asked. Columbia, 64 bid. Belt, 25 asked. Eckington, 25 bid.

Gas and Electric Light Stocks.—Washington Gas, *50 bid, 50½ asked. Georgetown Gas, 50 bid, 55½ asked.

asked. U. S. Electric Light, 133 bid.
Insurance Stocks.—Fireman's, 40 bid, 40½ asked.
Fidelity, 53 bid, 53½ asked. Manhattan, 71 bid.
Corcoran, 55 bid. Potomac, 68 bid. Arlington,
150 bid, 155 asked. German-American, 170 bid.
National Union, 124 bid, 15 asked. Columbia, 134
bid, 15½ asked. Riggs, 7½ bid, 7¾ asked. People's,
5½ bid, 5¾ asked. Lincoln, 8½ bid, 8½
asked. Commercial, 4½ bid.
Life Insurance Stocks.—Real Estate Title, 108
bid, 116 asked. Columbia, 7 bid, 8 asked.
District Title, 11 bid, 15 asked.

Telephone Stocks.—Pennsylvania, 50 asked. Chesapeake and Potomac, 53 bid, 54½ asked. American Graphophone, 24 bid, 3 asked. Pneumatic Gun Carriage, 3. Obid., 31 asked.

Miscellaneous Stocks.—Washington Market, 15 bid. Great Falls Ice, 130 bid, 145 asked. Bull Run Panoramia, 30 asked. Norfolk and Washington Steamboat, 95 bid, 100 asked. Lincoln Hall, 80 bid, 90 asked. Inter-Ocean Building, 90 asked. Mergenthaler Linotype, 175 bid.